17th International Conference on Pension, Insurance and Savings
27th and 28th of May 2019

Location: Université Paris-Dauphine Place du Maréchal de Lattre de Tassigny Paris

http://international-pension-workshop.com/

Monday, May, 27th, 2019

8:45-9:00 Registration

9:00-9:15 Welcome address – Room: Raymond Aron (Second Floor)
Christophe Elie-dit-Cosaque (Université Paris Dauphine)
Bryce Hool (SMU) and Najat El Mekkaoui de Freitas (Université Paris Dauphine, NETSPAR & ERF)

9:15 -10:15 Plenary session, Keynote, Charles Crevier (ILO) – Room: Raymond Aron (Second Floor)
Social Protection Reforms in developing countries

10:15 – 10:30 Coffee break

10:30 -12:00 Parallel session 1
**Monday, May, 27th, 2019**

**10:30 -12:00**  Parallel session 1

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<tr>
<th>Session 1.1: Pension reforms</th>
<th>Session 1.2: Financial planning I</th>
<th>Session 1.3: Macroeconomics of population I</th>
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**Chairman:** Nthabiseng Moleko  
Riccardo Magnani (CEPN, Université Paris 13)  
What’s gone wrong in the design of PAYG systems
Discussant: Nthabiseng Moleko

Nthabiseng Moleko (University of Stellenbosch Business School)  
The case of pension funds evolution and reforms in South Africa: shift from PAYG to FF
Discussant: Riccardo Magnani

Duarte Nuno Leite (Munich Center for Economics of Aging)  
Preventing Reforming Unequally
Discussant: Barbara Sanders

Pierre Devolder (Catholic University of Louvain)  
Actuarial analysis of a two-steps decumulation pension system
Discussant: Jorge Bravo

Marcela Parada-Contzen (Department of Industrial Engineering, Universidad de Concepcion, Chile)  
Crowding-out in savings, portfolio default adoption and home ownership: Evidence from the Chilean retirement system
Discussant: Richard K. Fullmer

Jorge Bravo (NOVA IMS)  
On the Welfare of Pension Decumulation Strategies
Discussant: Hippolyte d’Albis

Margarita Velin Fárez (Universidad de Alcala)  
Macroeconomic analysis of public pension systems: An application to Ecuador
Discussant: Annick van Ool

Annick van Ool (Maastricht University)  
The economics of sharing macro-longevity risk
Discussant: Hippolyte d’Albis

Hippolyte d’Albis (PSE)  
Demographic Changes and the Labor Share of Income
Discussant: Laurent Brembilla

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**12:00-13:00**  Plenary session, Keynote, David Blake, Cass Business School and Pension Institute -  Room: Raymond Aron

**Longevity: New asset class**

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**13:00-14:00**  Lunch - Foyer (2nd floor)
**Monday, May, 27th, 2019**

14:00 - 16:00  Parallel session 2

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<th>Session 2.2: Financial planning II</th>
<th>Session 2.3: pension re-design</th>
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<td>Chairman: Erin Cottle Hunt</td>
<td>Chairman: Scott Findley</td>
<td>Chairman: Jennifer Alonso-García</td>
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<tr>
<td><strong>Fabrizio Culotta</strong> (University of Padua, Italy)</td>
<td><strong>Martin Boyer</strong> (HEC Montréal)</td>
<td><strong>Marcela Parada-Contzen</strong> (Universidad de Concepcion)</td>
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<td><strong>Artur Rutkowski</strong> (Warsaw School of Economics)</td>
<td><strong>Richard K. Fullmer</strong> (Nuova Longevità Research)</td>
<td><strong>Farid Flici</strong> Centre for Research in Applied Economics for Development - CREAD)</td>
</tr>
<tr>
<td>Evaluating an old-age voluntary saving scheme under incomplete rationality</td>
<td>Individual Tontine Accounts</td>
<td>On the redesign of PAYG Retirement Systems: towards ensuring more generational equality</td>
</tr>
<tr>
<td>Discussant: Erin Cottle Hunt</td>
<td>Discussant: Ashok Thomas</td>
<td>Discussant: Mathieu Nogues</td>
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<td><strong>Noelia Bernal</strong> (Universidad del Pacífico and Netspar)</td>
<td><strong>Ashok Thomas</strong> (Indian Institute of Management)</td>
<td><strong>Mathieu Nogues</strong> (Chaire TDTE - ILB)</td>
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<tr>
<td>The effects of management fees on pension wealth</td>
<td>Participation Puzzle Revisited: Panel Evidence from England</td>
<td>Micro-Pensions in Sub-Saharan Africa: The Solution to Population Ageing?</td>
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<td>Discussant: Farid Flici</td>
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<td><strong>Erin Cottle Hunt</strong> (Lafayette College)</td>
<td><strong>Bernard Casey and Noel Whiteside</strong></td>
<td><strong>Jennifer Alonso-García</strong> (University of Groningen)</td>
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<tr>
<td>Life-cycle Horizon Learning, Social Security Reform, and Policy Uncertainty</td>
<td>Personal Pensions and Problems of Persistence</td>
<td>NDC Schemes and Heterogeneity in Longevity: Proposals for Redesign</td>
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Monday, May 27th, 2019

16:00 – 16:30 Coffee break

16:30–18:00 Policy session, "Pension Reforms in the context of Ageing: operators' proposals" – Room D (Second Floor)

Chair: François-Xavier Albouy, Directeur de Recherche de la Chaire “Transitions démographiques, Transitions économiques” - Institut Louis Bachelier

- Sylvie Malécot, Directeur de l'Association Française des Investisseurs Institutionnels (AF2I)
- Laure Chatel, Directrice du Département Economie Sociale de CNP Assurances
- Arnaud Chneiweiss, délégué général de la FFA, Fédération Française de l'Assurance (FFA)

Tuesday, May 28th, 2019

9:30 – 11:00 Policy session: “Youth social protection and insurance in developing and emerging countries” – Room C (Second Floor)

Chair: Amal Chevreau, OECD and ICOSI

- Nthabiseng Moleko, Lecturer, University of Stellenbosch Business School
- Hayati Hassani, ICOSI
- Zied Chaker, Université Paris Dauphine

11:00 – 11:15 Coffee break

11:15 – 12:45 Parallel session 3
### Tuesday, May 28th, 2019

**11:15 – 12:45**  Parallel session 3

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<td><strong>Macroeconomics of population II</strong></td>
<td><strong>Retirement behaviour</strong></td>
<td><strong>Welfare II</strong></td>
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<td><strong>Oliwia Komada</strong> (Warsaw School of Economics)</td>
<td><strong>Robert Gal</strong> (Hungarian Demographic Research Institute)</td>
<td><strong>Margarita Velin Fárez</strong> (Universidad de Alcalá)</td>
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<td><strong>Political (In)Stability of Social Security</strong></td>
<td><strong>Participation and Postponed retirement in central and eastern Europe</strong></td>
<td>Intra-generational Inequality within different types of Pension Systems: The case of Ecuador</td>
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<tr>
<td><strong>Discussant:</strong> Marie-Claude Kamar</td>
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<td><strong>Marie-Claude Kamar</strong> (Université Saint Joseph and Université Paris 13)</td>
<td><strong>Steve Briand</strong> (Université de Lyon)</td>
<td><strong>Nikola Altiparmakov</strong> (Fiscal Council, Republic of Serbia)</td>
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<td>The Lebanese pension system facing the demographic change: An OLG model with labor market frictions</td>
<td>Time Inconsistency and Delayed Retirement Decision: the French Pension Bonus</td>
<td>25 years of Averting the old age Crisis in Eastern Europe</td>
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<td><strong>Discussant:</strong> Duarte Nuno Leite</td>
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<tr>
<td><strong>Laurent Brembilla</strong> (Le Mans Université, GAINS)</td>
<td><strong>David McCarthy</strong> (University of Georgia)</td>
<td><strong>Barbara Sanders</strong> (Simon Fraser University)</td>
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<td>Revisiting the Macroeconomics of Population Aging</td>
<td>Choose your pension: an analysis of the interaction between pension rules and overtime work by employees of the City of Philadelphia</td>
<td>Redistribution in Collective Pension Arrangements Without a Sponsor Guarantee: Hidden Versus Explicit Risk Transactions</td>
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### 12:45 – 14:00  Lunch - Foyer (2nd floor)
Tuesday, May 28th, 2019

14:00 – 15:30  Workshop SIGMA Alliance – Room A709 (7th floor)

Chairman: Bryce Hool

Kaizo Iwakami Beltrao (FGV Brazil (FGV))
Social security policy and the relative importance of public pension, private pension, and work

Marcel Bilger (Vienna University of Economics and Business (WU))
Demand for long-term care insurance in Singapore: results from randomised controlled discrete choice experiments

Stephen Hoskins (Singapore Management University (SMU)), Retirement Planning in a Defined Contribution Context: Evidence from Singapore

15:30 – 16:00  Coffee break and exchanges with Isabelle Huault, Presidente, Université Paris Dauphine

16:00 – 17:30  Workshop SIGMA Alliance – Room A709 (7th floor)

Chairman: Bryce Hool

Juanjuan Sun (Renmin University of China (RUC))
Population ageing, health status and long-term care needs of the Chinese elderly

Anne Laferrère (Université Paris Dauphine)
Caring when you can't cure: Palliative care at the end of life in Europe

Denis Guiot (Université Paris Dauphine)
Assessing the added value of robotic solutions for the target of elderly with a loss of autonomy through cocreation

17:30  Closing by Hippolyte d’Albis (PSE), Jorge Bravo (NOVA IMS)
Location: Université Paris-Dauphine

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