

17th International Conference on Pension, Insurance and Savings 27th and 28th of May 2019

Location : Université Paris-Dauphine Place du Maréchal de Lattre de Tassigny Paris

<http://international-pension-workshop.com/>

Monday, May, 27th, 2019

- 8:45- 9:00 Registration
- 9:00-9:15 Welcome address – Room: **Raymond Aron (Second Floor)**
Christophe Elie-dit-Cosaque (Université Paris Dauphine)
Bryce Hool (SMU) and Najat El Mekkaoui de Freitas (Université Paris Dauphine, NETSPAR & ERF)
- 9:15 -10:15 Plenary session, Keynote, **Charles Crevier (ILO) – Room: Raymond Aron (Second Floor)**
Social Protection Reforms in developing countries
- 10:15 – 10:30 Coffee break
- 10:30 -12:00 Parallel session 1

Monday, May, 27th, 2019

10:30 -12:00 Parallel session 1

<p>Session 1.1: <i>Pension reforms</i> Room: A (Second Floor)</p> <p>Chairman: Nthabiseng Moleko</p> <p>Riccardo Magnani (CEPN, Université Paris 13) <i>What's gone wrong in the design of PAYG systems</i></p> <p>Discussant : Nthabiseng Moleko</p> <p>Nthabiseng Moleko (University of Stellenbosch Business School) <i>The case of pension funds evolution and reforms in South Africa: shift from PAYG to FF</i></p> <p>Discussant: Riccardo Magnani</p> <p>Duarte Nuno Leite (Munich Center for Economics of Aging) <i>Preventing Reforming Unequally</i></p> <p>Discussant: Barbara Sanders</p>	<p>Session 1.2: <i>Financial planning I</i> Room: C (Second Floor)</p> <p>Chairman: Jorge Bravo</p> <p>Pierre Devolder (Catholic University of Louvain) <i>Actuarial analysis of a two-steps decumulation pension system</i></p> <p>Discussant: Jorge Bravo</p> <p>Marcela Parada-Contzen (Department of Industrial Engineering, Universidad de Concepcion, Chile) <i>Crowding-out in savings, portfolio default adoption and home ownership: Evidence from the Chilean retirement system</i></p> <p>Discussant: Richard K. Fullmer</p> <p>Jorge Bravo (NOVA IMS) <i>On the Welfare of Pension Decumulation Strategies</i></p>	<p>Session 1.3: <i>Macroeconomics of population I</i> Room: D (Second Floor)</p> <p>Chairman: Hippolyte d'Albis</p> <p>Margarita Velin Fárez (Universidad de Alcala) <i>Macroeconomic analysis of public pension systems: An application to Ecuador</i></p> <p>Discussant: Annick van Ool</p> <p>Annick van Ool (Maastricht University) <i>The economics of sharing macro-longevity risk</i></p> <p>Discussant: Hippolyte d'Albis</p> <p>Hippolyte d'Albis (PSE) <i>Demographic Changes and the Labor Share of Income</i></p> <p>Discussant : Laurent Brembilla</p>
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12:00-13:00 Plenary session, Keynote, **David Blake**, Cass Business School and Pension Institute - **Room: Raymond Aron**
Longevity: New asset class

13:00-14:00 **Lunch - Foyer (2nd floor)**

Monday, May, 27th, 2019

14:00 -16:00 Parallel session 2

<p>Session 2.1: <i>Welfare I</i> Room: A (Second Floor)</p> <p>Chairman: Erin Cottle Hunt</p> <p>Fabrizio Culotta (University of Padua, Italy) <i>Life Expectancy Heterogeneity and Pension Fairness: an Italian Regional Divide</i></p> <p>Discussant: Noelia Bernal</p> <p>Artur Rutkowski (Warsaw School of Economics) <i>Evaluating an old-age voluntary saving scheme under incomplete rationality</i></p> <p>Discussant: Erin Cottle Hunt</p> <p>Noelia Bernal (Universidad del Pacífico and Netspar) <i>The effects of management fees on pension wealth</i> Discussant: Fabrizio Culotta</p> <p>Erin Cottle Hunt (Lafayette College) <i>Life-cycle Horizon Learning, Social Security Reform, and Policy Uncertainty</i></p> <p>Discussant: Artur Rutkowski</p>	<p>Session 2.2: <i>Financial planning II</i> Room: C (Second Floor)</p> <p>Chairman: Scott Findley</p> <p>Martin Boyer (HEC Montréal) <i>Tax-Sheltered Retirement Accounts: Can Financial Education Improve Decisions?</i></p> <p>Discussant: Scott Findley</p> <p>Richard K. Fullmer (Nuova Longevità Research) <i>Individual Tontine Accounts</i></p> <p>Discussant: Ashok Thomas</p> <p>Ashok Thomas (Indian Institute of Management) <i>Participation Puzzle Revisited: Panel Evidence from England</i></p> <p>Discussant: Scott Findley</p> <p>Bernard Casey and Noel Whiteside <i>Personal Pensions and Problems of Persistence</i></p>	<p>Session 2.3: <i>pension re-design</i> Room: D (Second Floor)</p> <p>Chairman: Jennifer Alonso-García</p> <p>Marcela Parada-Contzen (Universidad de Concepcion) <i>Help! I'm not so self-assured!: On the design of zero-pillar compensations</i></p> <p>Discussant: Jennifer Alonso-García</p> <p>Farid Flici Centre for Research in Applied Economics for Development - CREAD) <i>On the redesign of PAYG Retirement Systems: towards ensuring more generational equality</i></p> <p>Discussant: Mathieu Nogues</p> <p>Mathieu Nogues (Chaire TDTE - ILB) <i>Micro-Pensions in Sub-Saharan Africa: The Solution to Population Ageing?</i></p> <p>Discussant: Farid Flici</p> <p>Jennifer Alonso-García (University of Groningen) <i>NDC Schemes and Heterogeneity in Longevity: Proposals for Redesign</i></p> <p>Discussant: Marcela Parada-Contzen</p>
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Monday, May, 27th, 2019

16:00 – 16:30 Coffee break

16:30– 18:00 **Policy session, "Pension Reforms in the context of Ageing: operators' proposals" – Room D (Second Floor)**

Chair : François-Xavier Albouy, Directeur de Recherche de la Chaire "Transitions démographiques, Transitions économiques" - Institut Louis Bachelier

- Sylvie Malécot, Directeur de l'Association Française des Investisseurs Institutionnels (AF2I)
- Laure Chatel, Directrice du Département Economie Sociale de CNP Assurances
- Arnaud Chneiweiss, délégué général de la FFA, Fédération Française de l'Assurance (FFA)

Tuesday, May 28th, 2019

9:30 – 11:00 **Policy session: "Youth social protection and insurance in developing and emerging countries" – Room C (Second Floor)**

Chair: Amal Chevreau, OECD and ICOSI

- Nthabiseng Moleko, Lecturer, University of Stellenbosch Business School
- Hayati Hassani, ICOSI
- Zied Chaker, Université Paris Dauphine

11:00 – 11:15 Coffee break

11:15 – 12:45 Parallel session 3

Tuesday, May 28th, 2019

11:15 – 12:45 Parallel session 3

<p>Session 3.1: Macroeconomics of population II Room: A (Second Floor)</p> <p>Chairman: Laurent Brembilla</p> <p>Oliwia Komada (Warsaw School of Economics) <i>Political (In)Stability of Social Security</i></p> <p>Discussant: Marie-Claude Kamar</p> <p>Marie-Claude Kamar (Université Saint Joseph and Université Paris 13) <i>The Lebanese pension system facing the demographic change: An OLG model with labor market frictions</i></p> <p>Discussant: Laurent Brembilla</p> <p>Laurent Brembilla (Le Mans Université, GAINS) <i>Revisiting the Macroeconomics of Population Aging</i> Discussant: Oliwia Komada</p>	<p>Session 3.2: Retirement behaviour Room: C (Second Floor)</p> <p>Chairman: David McCarthy</p> <p>Robert Gal (Hungarian Demographic Research Institute) <i>Participation and Postponed retirement in central and eastern Europe</i></p> <p>Discussant: David McCarthy</p> <p>Steve Briand (Université de Lyon) <i>Time Inconsistency and Delayed Retirement Decision: the French Pension Bonus</i></p> <p>Discussant: Robert Gal</p> <p>David McCarthy (University of Georgia) <i>Choose your pension: an analysis of the interaction between pension rules and overtime work by employees of the City of Philadelphia</i></p> <p>Discussant: Steve Briand</p>	<p>Session 3.3: Welfare II Room: D (Second Floor)</p> <p>Chairman: Barbara Sanders</p> <p>Margarita Velin Fárez (Universidad de Alcala) <i>Intra-generational Inequality within different types of Pension Systems: The case of Ecuador</i></p> <p>Discussant : Nikola Altiparmakov</p> <p>Nikola Altiparmakov (Fiscal Council, Republic of Serbia) <i>25 years of Averting the old age Crisis in Eastern Europe</i></p> <p>Discussant : Duarte Nuno Leite</p> <p>Barbara Sanders (Simon Fraser University) <i>Redistribution in Collective Pension Arrangements Without a Sponsor Guarantee: Hidden Versus Explicit Risk Transactions</i></p> <p>Discussant : Margarita Velin Fárez</p>
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12:45 – 14:00 Lunch - Foyer (2nd floor)

Tuesday, May 28th, 2019

14:00 – 15:30 **Workshop SIGMA Alliance – Room A709 (7th floor)**

Chairman: **Bryce Hool**

Kaizo Iwakami Beltrao (FGV Brazil (FGV))

Social security policy and the relative importance of public pension, private pension, and work

Marcel Bilger (Vienna University of Economics and Business (WU))

Demand for long-term care insurance in Singapore: results from randomised controlled discrete choice experiments

Stephen Hoskins (Singapore Management University (SMU)), *Retirement Planning in a Defined Contribution Context: Evidence from Singapore*

15:30 – 16:00 **Coffee break and exchanges with Isabelle Huault, Presidente, Université Paris Dauphine**

16:00 – 17:30 **Workshop SIGMA Alliance – Room A709 (7th floor)**

Chairman: **Bryce Hool**

Juanjuan Sun (Renmin University of China (RUC))

Population ageing, health status and long-term care needs of the Chinese elderly

Anne Laferrère (Université Paris Dauphine)

Caring when you can't cure: Palliative care at the end of life in Europe

Denis Guiot (Université Paris Dauphine)

Assessing the added value of robotic solutions for the target of elderly with a loss of autonomy through cocreation

17:30 **Closing by Hippolyte d'Albis (PSE), Jorge Bravo (NOVA IMS)**

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